## **FISCAL NOTE**

## SB 1537 - HB 1766

March 10, 2001

**SUMMARY OF BILL:** Requires a person to report to the Registry of Election Finance if that person makes a purchase, payment, distribution, loan, advance, deposit, gift of money or anything else of value, within six months of an election, for a communication that refers to one or more clearly identifiable candidates for state public office by name, picture, or otherwise, where such communication is transmitted through radio, television, billboard, newspaper, or other medium, if the total disbursements for such communication related to any particular candidate exceeds \$250. The contribution must be reported within three days if the contribution exceeds \$250, and within 72 hours if the contribution exceeds \$2,500.

## **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant** 

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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